

**QUESTIONS?**

If you have any questions regarding your account or this statement, please contact your Advisor.

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ACCOUNT NUMBER: 8998031**TOWN OF DEWEY BEACH, DELAWARE-
BEACH REPLENISHMENT (LONG)****This statement is for the period from April 1, 2026 to June 30, 2026**

TOWN OF DEWEY BEACH, DELAWARE
105 RODNEY AVENUE
DEWEY BEACH, DE 19971-3207

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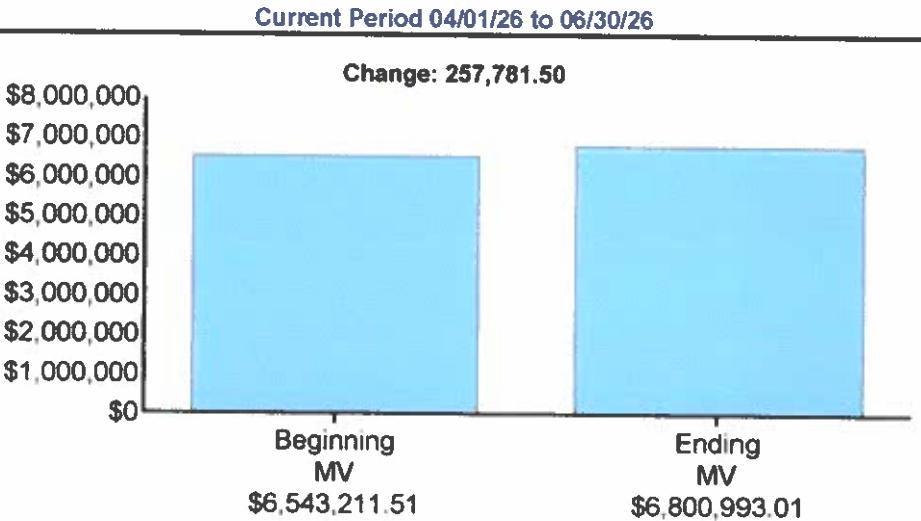
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T OF DEWEY BEACH DE-REPLEN (LONG)
ACCOUNT NUMBER: 8998031

MARKET VALUE SUMMARY

	Current Period 04/01/26 to 06/30/26	Year-to-Date 04/01/26 to 06/30/26
Beginning Market Value	\$6,543,211.51	\$6,543,211.51
Taxable Interest	1,453.93	1,453.93
Taxable Dividends	62,243.14	62,243.14
Fees and Expenses	-11,027.53	-11,027.53
Long Term Gains/Losses	80,940.69	80,940.69
Short Term Gains/Losses	-3,722.65	-3,722.65
Change in Investment Value	127,893.92	127,893.92
Ending Market Value	\$6,800,993.01	\$6,800,993.01





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ASSET SUMMARY

Assets	Current Period Market Value	% of Total	Estimated Annual Income
Cash & Equivalents	77,625.56	1.10	2,730.34
Taxable Bonds	4,946,288.46	72.80	250,121.41
Stocks	1,777,078.99	26.10	13,549.08
Total Market Value	\$6,800,993.01	100.00	\$266,400.83

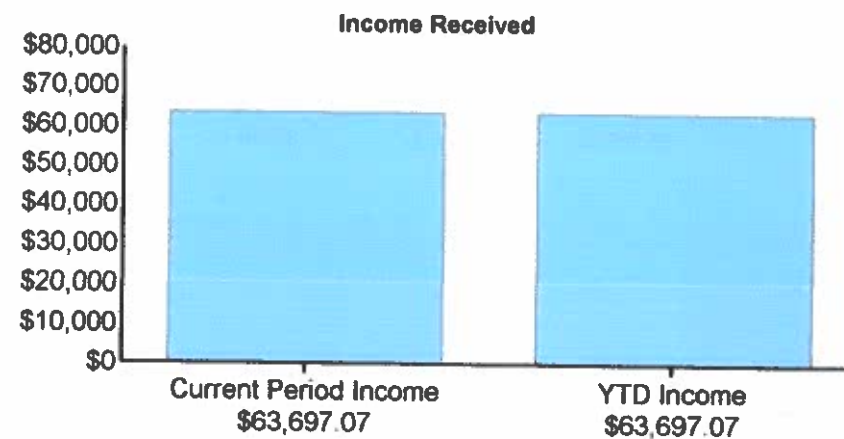


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INCOME SUMMARY

	Income Received Current Period	Income Received YTD
Taxable Interest	1,453.93	1,453.93
Taxable Dividends	62,243.14	62,243.14
Total Current Period Income	\$63,697.07	\$63,697.07





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ASSET DETAIL

Security Description	Shares/Face Amt	Price	Tax Cost	Market Value	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Cash & Equivalents								
Cash/Money Market								
First American Government - 31846V567 Oblig Fd CI Z #3676	77,625.560	1.0000	77,625.56	77,625.56	0.00	1.1	2,730.34	3.52
Total Cash/Money Market			\$77,625.56	\$77,625.56	\$0.00	1.1	\$2,730.34	
Total Cash & Equivalents			\$77,625.56	\$77,625.56	\$0.00	1.1	\$2,730.34	
Taxable Bonds								
Fixed Income Funds								
Artisan High Income Fund - APHFX Fund# 2468	47,584.282	9.0100	438,224.07	428,734.38	-9,489.69	6.3	30,644.28	7.15
Metropolitan West Unconstrained Bd I - MWCIX 108,709.832		10.3800	1,139,800.00	1,128,408.06	-11,391.94	16.6	60,877.51	5.39
Voya Intermediate Bond I - IICIX 387,774.144		8.7400	3,224,944.78	3,389,146.02	164,201.24	49.8	158,599.62	4.68
Total Fixed Income Funds			\$4,802,968.86	\$4,946,288.46	\$143,319.61	72.7	\$260,121.41	
Total Taxable Bonds			\$4,802,968.86	\$4,946,288.46	\$143,319.61	72.7	\$260,121.41	

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April 1, 2026 to June 30, 2026**ASSET DETAIL (continued)****Security Description****Shares/Face Amt****Price****Tax Cost****Market Value****Unrealized
Gain/Loss****Percent
of Total
Portfolio****Estimated
Annual Income****Estimated
Current Yield****Stocks****Equity Funds**

Artisan Global Value Institutional - APHGX

2,280.328

30.8900

67,330.00

70,439.33

3,109.33

1.0

713.74

1.01

Brown Advisory Emg Mkts Ins - BAFQX
#2006

8,065.806

17.6700

69,799.95

142,522.79

72,722.84

2.1

2,048.71

1.44

Brown Advisory Sustainable Small Cap - BAFYX
Core Fund Institutional Class

31,664.014

12.8300

316,592.45

406,249.30

89,656.85

6.0

229.25

0.06

Brown Advisory Wmc Japan Equity Fund - BAFJX
Institutional Shares
#5933

8,147.061

13.2000

96,573.69

107,541.21

10,967.52

1.6

1,751.62

1.63

Eagle Capital Select Eqty - EAGL

9,041.000

32.1700

282,820.56

290,848.97

8,028.41

4.3

1,609.30

0.55

Ishares Core S P 500 Etf - IVV
Etf

816.000

748.8900

553,517.46

611,094.24

57,576.78

9.0

6,681.41

1.09



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ASSET DETAIL (continued)

Security Description	Shares/Face Amt	Price	Tax Cost	Market Value	Unrealized Gain/Loss	Percent of Total Portfolio	Estimated Annual Income	Estimated Current Yield
Ishares Russell 1000 Growth - IVF Etf	1,195.000	124.1700	142,856.93	148,383.15	5,526.22	2.2	515.05	0.35
Total Equity Funds			\$1,529,491.04	\$1,777,078.99	\$247,587.95	26.1	\$13,549.08	
Total Stocks			\$1,529,491.04	\$1,777,078.99	\$247,587.95	26.1	\$13,549.08	
Total Assets			\$6,410,085.45	\$6,800,993.01	\$390,907.56	100.0	\$266,400.83	
Estimated Current Yield								3.91

ASSET DETAIL MESSAGES

Time of trade execution and trading party (if not disclosed) will be provided upon request.

Publicly traded assets are valued in accordance with market quotations or valuation methodologies from financial industry services believed by us to be reliable. Assets that are not publicly traded may be reflected at values from other external sources. Assets for which a current value is not available may be reflected at a previous value or as not valued, at par value, or at a nominal value. Values shown do not necessarily reflect prices at which assets could be bought or sold. Values are updated based on internal policy and may be updated less frequently than statement generation.

Cost adjustments made to previously reported sales to reflect the impact of IRS wash sale rules may result in adjustments to reported year-to-date losses. Consequently, this period's beginning cost basis may differ from the basis reported in the prior period. The gain and loss figures reported on this statement are provided for informational purposes only and should not be used for tax reporting purposes. Please consult with your tax or legal advisor for questions concerning your personal tax or financial situation.

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TRANSACTION DETAIL

Date Posted	Activity	Description	Cash	Tax Cost
Beginning Balance 04/01/2026			\$0.00	\$6,280,197.87
04/01/26	Asset Income	Dividend Earned On Voya Intermediate Bond I Dividend From 3/1/26 To 3/31/26	13,425.61	
04/01/26	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Z Interest From 3/1/26 To 3/31/26	442.97	
04/02/26	Asset Income	Dividend Earned On Artisan High Income Fund Dividend From 3/1/26 To 3/31/26	2,907.96	
04/02/26	Asset Income	Dividend Earned On Metropolitan West Unconstrained Bd I Dividend From 3/1/26 To 3/31/26	4,176.21	
04/24/26	Cash Disbursement	Cash Disbursement Paid To Brown Advisory Market Value Fee For Quarter 03/31/26 Management Fee For Account 8998031 20260331-1396-31236-A	-10,466.85	
04/24/26	Fee	Custody Fees Collected Charged For Period 01/01/2026 Thru 03/31/2026	-560.68	
04/28/26	Cash Receipt	Cash Receipt Interest-Bank Compensation Interest Earned On Income Payments	0.71	
04/29/26	Stock Dividend or Split	Stock Split 4 For 1 Stock Split On Ishares Russell 1000 Growth Etf Due 4/28/26 741 Additional Shares Received This Is A 4 For 1 Stock Split		
05/01/26	Asset Income	Dividend Earned On Voya Intermediate Bond I Dividend From 4/1/26 To 4/30/26	12,843.72	
05/01/26	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Z Interest From 4/1/26 To 4/30/26	482.35	



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Cash	Tax Cost
05/04/26	Asset Income	Dividend Earned On Artisan High Income Fund Dividend From 4/1/26 To 4/30/26	2,858.91	
05/04/26	Asset Income	Dividend Earned On Metropolitan West Unconstrained Bd I Dividend From 4/1/26 To 4/30/26	4,089.79	
05/27/26	Cash Receipt	Cash Receipt Interest-Bank Compensation Interest Earned On Income Payments	0.70	
06/01/26	Asset Income	Dividend Earned On Artisan High Income Fund Dividend From 5/1/26 To 5/31/26	2,907.95	
06/01/26	Asset Income	Dividend Earned On Metropolitan West Unconstrained Bd I Dividend From 5/1/26 To 5/31/26	4,328.32	
06/01/26	Asset Income	Dividend Earned On Voya Intermediate Bond I Dividend From 5/1/26 To 5/31/26	13,234.15	
06/01/26	Asset Income	Interest Earned On First Am Govt Ob Fd Cl Z Interest From 5/1/26 To 5/31/26	527.20	
06/18/26	CTF Income	Dividend Earned On Ishares Core S P 500 Etf 1.995653 USD/Share On 684 Shares Due 6/18/26	1,365.03	
06/18/26	CTF Income	Dividend Earned On Ishares Russell 1000 Growth Etf 0.106776 USD/Share On 988 Shares Due 6/18/26	105.49	
06/30/26	Purchase	Purchased 679.451 Shares Of Brown Advisory Emg Mkts Ins Trade Date 6/29/26 679.451 Shares At 17.47 USD	-11,870.00	11,870.00
06/30/26	Purchase	Purchased 16,074.999 Shares Of Metropolitan West Unconstrained Bd I Trade Date 6/29/26 16,074.999 Shares At 10.40 USD	-167,180.00	167,180.00

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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Cash	Tax Cost
06/30/26	Purchase	Purchased 1,079.339 Shares Of Artisan Global Value Institutional Trade Date 6/29/26 1,079.339 Shares At 30.88 USD	-33,330.00	33,330.00
06/30/26	Purchase	Purchased 2,352.187 Shares Of Brown Advisory Wmc Japan Equity Fund Trade Date 6/29/26 2,352.187 Shares At 13.26 USD	-31,190.00	31,190.00
06/30/26	Purchase	Purchased 3,866.591 Shares Of Voya Intermediate Bond I Trade Date 6/29/26 3,866.591 Shares At 8.77 USD	-33,910.00	33,910.00
06/30/26	Purchase	Purchased 132 Shares Of Ishares Core S P 500 Etf Trade Date 6/29/26 Purchased Through BofA Securities, Inc. Paid 2.64 USD Brokerage 132 Shares At 739.975 USD	-97,679.34	97,679.34
06/30/26	Purchase	Purchased 207 Shares Of Ishares Russell 1000 Growth Etf Trade Date 6/29/26 Purchased Through BofA Securities, Inc. Paid 4.14 USD Brokerage 207 Shares At 120.22 USD	-24,889.68	24,889.68
06/30/26	Sale	Sold 5,329.634 Shares Of Artisan High Income Fund Trade Date 6/29/26 5,329.634 Shares At 9.01 USD	48,020.00	-49,085.93
06/30/26	Sale	Sold 8,195.32 Shares Of Brown Adv Global Ldrs Inst Trade Date 6/29/26 8,195.32 Shares At 27.78 USD	227,665.99	-149,382.02
	Purchase	Combined Purchases For The Period 4/ 1/26 - 6/30/26 Of First Am Govt Ob Fd Cl Z	-63,697.07	63,697.07



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TRANSACTION DETAIL (continued)

Date Posted	Activity	Description	Cash	Tax Cost
	Sale	Combined Sales For The Period 4/ 1/26 - 6/30/26 Of First Am Govt Ob Fd Cl Z	135,390.56	-135,390.56
Ending Balance 06/30/2026			\$0.00	\$6,410,086.46

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SALE/MATURITY SUMMARY

Trade Date	Description	Tax Cost	Proceeds	Estimated Gain/Loss
Taxable Bonds				
Artisan High Income Fund				
Fund# 2468				
APHFX				
06/30/26	Sold 5,329.634 Shares Trade Date 6/29/26 5,329.634 Shares At 9.01 USD	-49,085.93	48,020.00	-1,065.93
Total Taxable Bonds		-\$49,085.93	\$48,020.00	-\$1,065.93
Stocks				
Brown Adv Global Ldrs Inst				
#5433				
BAFLX				
06/30/26	Sold 8,195.32 Shares Trade Date 6/29/26 8,195.32 Shares At 27.78 USD	-149,382.02	227,665.99	78,283.97
Total Stocks		-\$149,382.02	\$227,665.99	\$78,283.97
Total Sales & Maturities		-\$198,467.95	\$275,685.99	\$77,218.04

SALE/MATURITY SUMMARY MESSAGES

Estimated Year-To-Date Short-Term Gain (Loss): (\$3,722.65)

Estimated Year-To-Date Long-Term Gain (Loss): \$80,940.69

Estimates should not be used for tax purposes

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